



## Livery Costs and Membership

**Annual membership fees are known as “Quarterage”**

**Quarterage is invoiced in August for payment on, or before 1<sup>st</sup> October, latest)**

### Freemen (New Members)

Your first Quarterage payment will be pro-rated depending on what time of year you join. After that your Quarterage invoice will be sent to you every August.

Fees payable on joining the Worshipful Company of Insurers as a Freeman of the Company:		
	New Members aged 41 & over	New Members aged 40 & under and aged 75 & over
<b>Joining Fee</b>	£170.00	£85.00
<b>Quarterage</b>	£535.00	£267.50
<b>Member Badge</b>	£35.00	£35.00
<b>Total</b>	<b>£740.00</b>	<b>£387.50</b>

### Progressing through the Livery

New members (Freemen) can be invited to progress to the enhanced status of Liveryman. The invitation is usually made when a Freeman has demonstrated support for the Company through regular attendance at events and activities, including support of our charitable activities or by volunteering for our various Committees. Livery status requires members to first be granted the Freedom of the City of London through the Chamberlain’s Court, allowing attendance of the Corporation’s Common Hall and Election of the Lord Mayor and Sheriffs at Guildhall. Liverymen are also eligible to be put forward for the office of WCI Court Assistant.

<b>Livery Fine</b>	<b>£450</b>	<b>Payable no less than one month in advance of Clothing</b>
<b>Freedom of the City</b>	<b>£150</b>	<b>Payable direct to Chamberlain’s Court</b>

### Court Assistant, Warden and Master

Liverymen who seek election to Court must be on one of the Livery’s Committees and be active supporters of WCI events and charitable activities. The Appointments Committee meets quarterly to review proposals and make recommendations at the July Election Court Meeting.

<b>Court Assistant Fine</b>	<b>£150</b>	<b>Payable no less than one month in advance of Common Hall.</b>
<b>Sterling Silver Badge Cost</b>	<b>Approx £550</b>	<b>Payable no less than one month in advance of Common Hall.</b>

## **Payment for Events**

The booking forms for events are published on the website [WCI Events - Book Now, Save Dates | Worshipful Company of Insurers](#)

All events require payment at the time of booking. Should we need to invoice, payment terms are 14 days from the booking date and are due one week before the date of the event. We reserve the right to cancel any unpaid places to offer to other members. Please note that, because of the need to confirm catering requirements in advance, refunds for WCI events will only be given if the cancellation is received more than one week before the event.

## **Charitable Contributions and Gift Aid**

Philanthropy and volunteering are at the heart of our mission. In support of the Company's charitable endeavours, all members are asked to commit to an annual contribution to The Worshipful Company of Insurers Charitable Trust (Registered Charity Number 1175425), which supports educational and social welfare charities in and around the City.

We recognise that Charitable Giving is a highly personal matter; however, if you would like guidance, please do not hesitate to contact the Clerk, who will be happy to discuss this with you in confidence. If you are a taxpayer, you will be invited to sign a Gift Aid form, allowing the Trust to reclaim the tax on any payments you make. This boosts the Company's income available for charitable causes by 25p in every £1 at no extra cost to you.

If you are a higher-rate taxpayer, you can reclaim, from HMRC, the difference between the standard rate and any higher-rate tax that you may pay. You also have the option of paying over this reclaim to the charity (Registered Number 1000562).

## **Merchandise**

All members are invited to purchase WCI Merchandise via our Shopify account. [Merchandise | WCI](#)

WCI Bundle: Notebook, Pen, Sticky Notes, Bookmark & Coaster	£ 12.00
WCI Bookmark	£2.50
WCI Tie	£22.00
WCI Coaster Pack (Set of 4)	£9.50
or Each	£2.50
WCI Notebook	£4.00
WCI Pen	£ 2.50
WCI Sticky Notes	£ 2.50
WCI Umbrella	£ 22.00
WCI Cufflinks	£195.00