



The Worshipful  
Company of Insurers  
*Incorporated by Royal Charter*

# The Worshipful Company of Insurers

## Education Policy November 2023

### Introduction

The WCI Strategy document of October 2019 states that one of the aims of the Livery is to foster excellence in insurance as a force for good in society and one of its objectives is to support the educational needs both of industry participants and of our surrounding communities.

The stated strategy on Education is to:

- Ensure this is a core mission of the WCI's philanthropic work in perpetuity
- Promote education and research and the pursuit of the highest professional and ethical standards in the insurance industry
- Promote insurance as a career for young people, helping to attract outstanding employees into the industry
- Support schools and organisations working in schools in deprived boroughs of London and elsewhere
- Promote the value of insurance as a force for good in society and the global economy
- Facilitate initiatives to address industry challenges and issues of the day

### Working together

WCI Committees are organising an increasing number of educational events for their members and the wider community:

- iEngage – provides a programme of events to help young professionals develop their careers
- iWIN – puts on a range of mentoring, coaching and information sharing events often in conjunction with other market networks eg Insurance Supper Club, Inclusion at Lloyd's, Bayes Business School
- Livery Committee – organises the Masters Series and events which include Pan livery education activities eg the Sheriffs' Challenge, Livery Schools Link

- iNED - provides invaluable information for insurance Non-Executive Directors (iNEDs), aspiring iNEDs, compliance staff, company secretaries and all those interested in corporate governance

The WCI **Charitable Trust** is also seeing an increasing number of applications for its Educational Funds.

To co-ordinate and raise awareness of these activities the Education Strategy Working Group (ESWG) was formed in January 2023. Its aim is to become an “umbrella” Committee for all the educational training and development opportunities offered by the Worshipful Company of Insurers. The ESWG, led by the Master, Claire Burrell, with members from each of the committees, will create an Educational Strategy and Business Plan and work with the other WCI Committees and Industry partners to promote lifelong learning throughout an Insurance career.

## **Education Policy guidelines**

The WCI aims to be a convening and co-ordinating partner for the many and varied groups working to support people in an insurance career. We do not wish to duplicate the good work being done by other organisations.

We wish to leverage the skills of our members and utilise funds from our Educational Trust to help those seeking a career in insurance in the best way possible:

- Attracting people into Insurance – the Risk Business
- Supporting educational and soft skills training and mentoring
- Connecting people to a wide network of organisations
- Raising the profile of Insurance

## **DO Please**

- Review our Education Fund page on the website [Education Fund | WCI](#)
- Check the upcoming WCI Events on the website [WCI Events | WCI](#)
- Contact the ESWG or the Clerk’s Office if you have an idea for a new Educational Event, Partnership or Activity
- Let the ESWG or Clerk’s Office know of organisations who are involved in Insurance Educational Activities which we may wish to signpost on our website

## **Please DON’T**

- Commit to educational activities without checking they don’t overlap in content or timing with other planned activities
- Commit to funding without first getting approval from the Charitable Trust
- Commit to Educational Partnerships without first getting approval from the ESWG

If in any doubt, please ask for guidance from the Clerk’s Office - [clerk@wci.org.uk](mailto:clerk@wci.org.uk)