

THE WORSHIPFUL  
COMPANY OF INSURERS

25

26

**COMMON HALL**

# Our Year in Review

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A year of fellowship, service, education and impact

2025 / 2026

# Common Hall Report 2025/26 Introduction

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Welcome to the Worshipful Company of Insurers' first Common Hall Report.

As Master and Clerk, we wanted to create a record of the year that captures not only the events and achievements of the Company, but also the people, friendships, service and generosity that sit behind them.

The Worshipful Company of Insurers has always been an organisation built upon the commitment of its members. Much of what is achieved happens quietly through the efforts of volunteers, committee members, Court Assistants and officers who willingly give their time to support the Company and its charitable, educational and professional activities. This report is intended to shine a light on that contribution and to celebrate all that has been accomplished during the year.

It is also intended to create a lasting record. Future generations of members will, we hope, be able to look back through reports such as this and gain an understanding of the issues, priorities and achievements that shaped the Company at a particular moment in its history.

In that sense, this report is both a reflection on the past year and a contribution to the Company's future heritage.

The aims of the WCI are :-

To promote insurance as a force for economic and public benefit

To encourage excellence in insurance education and practice

To raise funds and be involved in charitable works

To foster fellowship and discussion amongst members

To support the City of London and the Mayoralty

## Common Hall Report 2025/26 Introduction

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The year 2025/26 was a particularly special one for the WCI. As the Mother Company of Dame Susan Langley DBE, the Lady Mayor of the City of London, insurance once again found itself at the very heart of the City. It has been a source of enormous pride for members to see one of our own serving in this important civic role and representing both the City and our profession with such distinction.

During the year, the Company continued to grow its membership, strengthen its communications, expand its charitable impact and create new opportunities for members to engage with one another. From the launch of the Insurers Collection and the expansion of MyWCI Magazine, to fundraising activities, regional events and initiatives designed to strengthen members' sense of belonging, it has been a year of energy, achievement and progress.

Above all, this report is an opportunity to say thank you.

Thank you to every member who has supported an event, volunteered on a committee, attended a dinner, contributed to a project, raised money for charity, welcomed a new member or simply taken the time to be part of Company life. The Worshipful Company of Insurers is what it is because of the enthusiasm, generosity and goodwill of its members.

We hope you enjoy reading this report and reflecting on what has been a memorable and successful year for our Company.

Sara Fardon



Master 2025-2026

Victoria King



Clerk

## 2025/26 Officers

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Master Insurer – Sara Fardon  
Senior Warden – Ajay Gupta  
Junior Warden – Claire McDonald  
Clerk – Victoria King

# The Masters Report

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It has been an honour and a privilege to serve as Master of the Worshipful Company of Insurers.

My year has passed remarkably quickly and as I prepare to hand on the Master's Jewel I do so with enormous pride in our Company, gratitude for the support I have received and confidence in our future.

## **A Company in Fine Form**

The Worshipful Company of Insurers continues to go from strength to strength.

Our membership is growing, we have a strong pipeline of committed new members and our events continue to attract excellent attendance. The Court has long believed that an optimum membership of around 600 allows us to benefit from scale whilst retaining the personal and friendly nature that makes our Company so special. We continue to move towards that objective.

Throughout the year, I have had the pleasure of welcoming many colleagues and guests to WCI events. One of the comments I have heard most frequently is how warm, friendly and engaging our members are. That is something of which we should all be proud.

Insurance is sometimes portrayed as a dull industry. We know differently. Insurance is the backbone of the economy, a vital part of the Square Mile and an industry that contributes enormously to the prosperity of London and the wider United Kingdom.

As a modern Livery Company, we continue to set the pace.

Insurance: dull and boring? Never!

## **Putting Members First**

When I became Master, I chose to focus on one theme above all others: our members. I wanted members to understand more about the breadth of activity undertaken by the WCI and the tremendous contribution made by our volunteers, committees and office holders. I also wanted every member, particularly those joining us for the first time, to feel welcomed, included and part of something special.

During the year we have continued to strengthen our communications through MyWCI Magazine, our Common Hall reporting, our digital presence and improved engagement across a number of platforms.

New members have received welcome notes, goody bags and opportunities to connect with existing members from the outset. The feedback received has been overwhelmingly positive and suggests we are continuing to build a strong sense of belonging within the Company.

# The Masters Report

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## Communication and the Insurers Collection

One of the most exciting developments during the year has been the launch of the Insurers Collection.

Together with our growing communications programme, new merchandise, ties, umbrellas and WCI pin badges, it has helped strengthen our identity and celebrate our heritage.

These may appear small things in isolation, but collectively they help reinforce an important message: we are part of something special, and something worth preserving and promoting for future generations.

The Company was also proud to continue its close association with the Lady Mayor of London. To see insurance represented at the very heart of the City remains a tremendous source of pride for us all.

## Memorable Moments

There have been many highlights throughout the year, but none more special than hosting a sell-out Mansion House Banquet.

To welcome so many distinguished guests, including representatives from fellow Livery Companies, and to present the WCI Royal Charter Award to the Lady Mayor made the evening particularly memorable.

Equally enjoyable has been the fellowship developed amongst the Livery Masters during the year. The friendships formed through these shared experiences are amongst the most enduring and rewarding aspects of service as Master.

## Supporting Our Charities

One of the greatest privileges of serving as Master has been witnessing the extraordinary generosity of our membership.

In March, I joined the Sheriffs' Lenten Walks, including a visit to HMP Downview. Meeting prisoners and hearing their stories was a powerful and humbling experience. The generosity of members helped contribute significantly to the funds raised for the Sheriffs' and Recorder's Fund.

In June, I joined our Clerk in sleeping out in the churchyard of St Paul's Cathedral in support of homeless veterans and Alabaré. It was an unforgettable night that combined fellowship, reflection and, eventually, thunder, lightning and rain! The support received from members and friends was tremendous and contributed to a highly successful fundraising effort.

# The Masters Report

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The charity I chose to support during my year was Civitas Schools, helping young children in London improve their literacy and numeracy. Through the generosity of members, supporters and the WCI Charitable Trust, significant funds have been made available to help increase childrens access to books and educational resources. This remains a cause very close to my heart.

I am immensely grateful to everyone who supported one or more of these charitable initiatives. Your generosity has been remarkable.

## **The Big Book List**

Many members will know of my enthusiasm for reading.

One of the quieter pleasures of my year has been developing the WCI Big Book List. What began as a series of conversations about favourite books has grown into a collection of more than one hundred recommendations from members.

The list is published alongside this report and I hope members will discover something within it that inspires, informs or entertains them.

The conversations generated during its creation have been every bit as enjoyable as the books themselves.

## **Bringing Members Together**

One initiative I particularly enjoyed was inviting members to join me for lunches at WTW.

Each month brought together a different group of members, ranging from those who have supported the Company for many years to those attending one of their first WCI events.

The quality of conversation, the diversity of experience and the willingness of members to support one another reinforced my belief in the strength of our Livery.

We were also able to take these conversations beyond London through visits and lunches in East Anglia and the Midlands, strengthening connections across our wider membership. I am delighted that similar initiatives are expected to continue in future years.

# The Masters Report

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## My Thanks

No Master succeeds alone.

I owe sincere thanks to my Wardens, Ajay and Claire, whose friendship, support and good humour have made the year both successful and enjoyable.

My thanks also go to Victoria, our Clerk, whose advice, professionalism and unwavering support have been invaluable throughout the year, together with Sam, Zoe, Ian and Lee for their contribution behind the scenes.

I am deeply grateful to every committee chair, working group chair, volunteer, Court member and officer who gives their time so generously to the WCI.

Service is often unseen, but it is absolutely essential.

During the year I have come to appreciate more than ever that the greatest gift any member can give to the Company is their time.

Thank you all for giving yours so willingly.

I would also like to recognise Sarah Iveson for her support and encouragement throughout my journey to the Mastership, and for her contribution to a number of successful initiatives during the year.

My thanks extend to everyone involved in the Insurers Collection and the MyWCI Magazine team. Their enthusiasm, creativity and commitment have played an important part in many of the achievements of the year.

I would also like to thank my employer, WTW, for their steadfast support. I could not have asked for greater encouragement or understanding throughout my year as Master.

# The Masters Report

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## Special Recognition

There are two people I would particularly like to acknowledge.

The first is David Worsfold, whose support for the Insurers Collection, MyWCI Magazine and numerous other initiatives has been exceptional. His contribution has helped transform the way in which the Company communicates, records and shares its achievements.

The second is my Consort, Adrian.

Throughout the year Adrian has shared every high point, every challenge and every memorable occasion. His encouragement, support and wise counsel have meant more than I can adequately express.

I am deeply grateful to them both.

## A Final Reflection

When I chose to focus on members at the beginning of my year, I hoped to help people feel informed, included and connected.

Looking back, I believe that together we have taken meaningful steps towards that goal.

I leave office with great confidence in the future of our Company and enormous pride in all that has been achieved.

Most importantly, I leave with a deep appreciation of the friendships, kindness and support that I have experienced throughout the year.

Serving as your Master has been one of the greatest privileges of my professional life.

Thank you

Sara Fardon FCII, CMgr, FCMI

Master 2025/26

# Inside 2025/26 Our Year in Review

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# Inside 2025/26 Our Year in Review

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# Membership Committee

**PURPOSE**

The purpose of the Membership Committee is to encourage new members to join; to engage and retain current members and to ensure that exiting members become our advocates of the future. We also provide some oversight to the new member pipeline and process together with the Clerk's office. Our aim is to encourage a thriving, modern livery that is cherished by its members and provides opportunities for fellowship, philanthropy and education.

**Summary**

Chair: Maxine Goddard. Our mission for 2025/2026 is to build stronger member connections across the Livery. Each Membership Committee Pillar has been tasked with delivering 3 key initiatives this year. Efforts are underway to execute on these agreed actions over the next quarter.

**Pillar One (1): Data & Analytics**

Maxine Goddard, Antonia Osborne. Analysis of entire Membership List with more splits of data, e.g. age analysis, reasons for resignations, inactive members, CEO members. Create new membership dashboard. Support the development of the CRM platform.

**Pillar Two (2): Onboarding**

Patrick Oldoni, Antonia Osborne. Implement New Member Buddy System. Create A5 Recruitment Flyer with Livery Committee with QR code. Streamline Application process. Proactive new member pipeline targeting and tracking. Run the Airmic WCI desk in Birmingham.

**Pillar Three (3): Engagement**

Gemma Newbery, Emma Crookes. Member Spotlight articles (conduct interviews with a range of members). Special thank you to all the volunteers. Celebrations and recognition of key member milestones (within Livery and also Professionally/Personally).

**Pillar Four (4): Retention & Leavers**

Maxine Goddard. Proactive engagement of inactive members: identify and reach out. Build a phone call or coffee meeting to resigning members into the process with Membership Committee member (follow up on reasons for resignations). Conduct short annual member feedback survey (e.g. mailchimp).

**Pillar Five (5): Strategy & Governance**

Giles Ward, Paul Lumbis. Value Proposition Review Document. Target Senior Leader (CEO) Initiative (identify ~10 top level CEOs at Insurers & Brokers). Complete and sign off of Membership Review Report. Membership Fees review and revision including Young Member Fees review. Non-Member differentiated pricing for events.

# Membership Committee

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Committee Chair: Maxine Goddard

Committee Members: Emma Crookes, Paul Lumbis, Patrick Oldoni,  
Antonia Osbourne, Gemma Newbery, Giles Ward

Ex-Officio: Master, Senior Warden

Observers: Kim Hallam (iENGAGE), Alan Punter (Livery Committee)

# Livery Committee

**PURPOSE** to promote the Worshipful Company of Insurers to its members and the insurance industry at large by arranging a variety of social and other events that will appeal to members and encourage fellowship, networking and engagement.

## Key Highlights 2025/26

The ongoing provision of a range of informal events at affordable price points for members to network, and the opportunity to engage in Inter-Livery and City charity events.

Included but not limited to:-

- Delivering topical Master’s Series webinars.
- Increasing attendance at first Friday lunches, and themed menus.
- Contribution to the WCI participation at the Lord Mayor’s Show – organising bus and parade, and family base at Painters’ Hall.
- Arranging private visits to landmark City locations, including Ceremony of the Keys at the Tower of London, The Charterhouse, the College of Arms.
- Launch of a Speaker’s lunch at which younger members can learn from senior industry leaders about the challenges and opportunities of their careers, followed by an open Q&A

Organising WCI members’ participation in Inter-Livery events, including bridge, clay pigeon shooting, cycling, lunches at Butchers’ Hall, pancake races, petanque, Sheep Drive, Sheriffs’ Challenge.

Committee Chair: Alan Punter

Committee Members: James Benn, Branko Bjelobaba, Sarah Brown, Lesley Dunn, Thomas Hedges, Johannes Monaghan, Matthew Waters, Fraser White, Stephen Wilkinson

Ex-Officio: Junior Warden

Observer: Katherine Gatehouse (iENGAGE)

# Livery events in pictures

WCI Bridge team



Chinese New Year dinner



WCI XO Bike cycle team



Diwali lunch



4 July lunch



# Livery events in pictures

## 2026 Pancake Race



# Charitable Trust

**PURPOSE**

The Charitable Trust is the philanthropic arm of the WCI. It has dual purposes: The first is to provide grants to support: City Civic initiatives, Military Partners and other Charity Partnerships (themes of education, financial literacy and employability). The second is to manage and grow a Trust to support the education of Insurers and initiatives related to Insurance

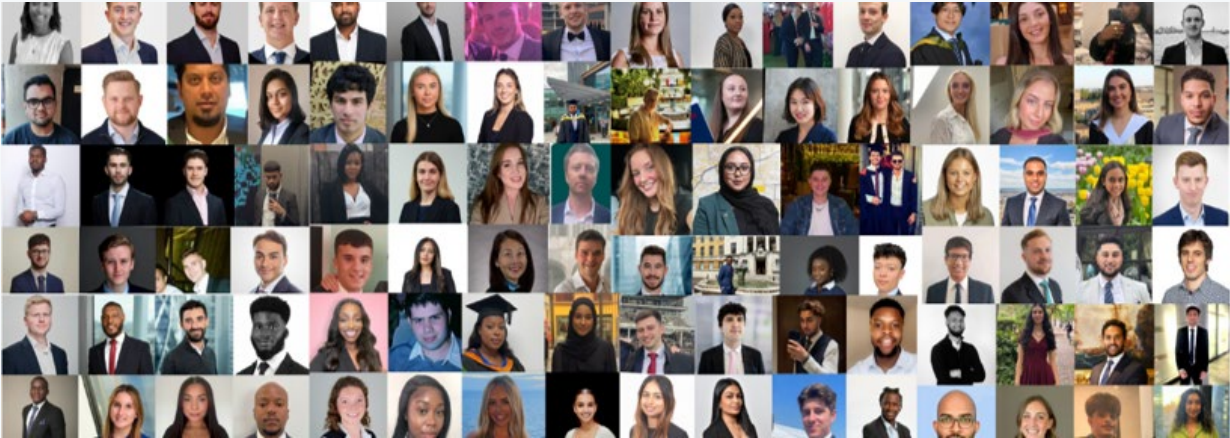
Key Highlights from 2025/26

- Awarded £558,700 of grants during the 2025-2026 financial year.
- Embedded Cazenove as fund managers with fund invested Q42025.
- Engaged with Intra-livery charities to be part of original group to support and develop the new Livery Fund – deferred to 2027.
- Onboarded 3 new charity partners during 2026: Success Club; St Paul’s Money advice centre and The Money charity.
- Approved a new CII program Unifrog to support virtual work experience in the insurance and financial services.
- Approved a new pilot CII training program with CII Aberdeen to support training in underfunded regions.
- Developed a new Communications role during the year which is building.
- Reviewed compliance with the new Charity Governance Code.
- Commenced work on the Charity and WCI Legacy program.

The Charitable Trust along with University of Nottingham has been shortlisted as a finalist for the UK Social Mobility Awards (SOMOs) recognising outstanding contributions transforming lives and widening access to opportunity under the Innovation category.

# Charitable Trust

## Into Insurance



## Kent & Sharpshooters Yeomanry Association Morale Box



Committee Chair: Katie Wade

Committee Members 2025/26: Ian Clark, Sally Bramall, Kirsty Gray, Stephen Ross, Lucy Hodgson, Steve McCann, Howard Pearson, Sunnie Luthra

# Military Affiliations Committee (MAC)

**PURPOSE**

The Military Affiliations Committee (MAC) exists to foster and maintain purposeful relationships between the Worshipful Company of Insurers and our five formal military affiliations. We aim to act as a vital bridge between the military community and the London Insurance Market. The ongoing charitable support and funding for all WCI military affiliate unit as a means for the WCI and its members to engage and support the British Military across all three branches of its Armed Forces.

Key Highlights 2025/26

- **Delivering the Armed Forces Covenant:** Having formally signed the Covenant in September 2025, the focus for 2026 was moving from pledge to practice—specifically by facilitating the recruitment of veterans and reservists.
- **Past Master Jarvis' 'Levelling Up' Agenda:** Explicitly linking military service to his theme by positioning the 'military spoke' as a vital source of diverse, high-calibre talent for the insurance market.
- **Strategic Market Engagement:** Leveraging our presence at key City events to deepen ties with the Lloyd's Military Network (LMN) and the Lady Mayor (Alderwoman Dame Susan Langley) and her consort, Gary Langley. Both are staunch advocates for the industry and are committed to supporting veterans' career transitions into insurance.
- **Leadership & Continuity:** Ensuring seamless liaison with our cadet and naval affiliations (HMS Audacious, RAF Air Cadets, and the VCC) following recent leadership handovers.

**Volunteer Cadet Corps**

The VCC Cautley Cup inter-unit competition is expected at Lymington Commando Base on 25 October 2026, with up to four places available to WCI.

The VCC band will play at the WCI event at Painters' Hall during the Lord Mayor's Show two cadets will walk in the parade.

# Military Affiliations Committee (MAC)

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## **The Sharpshooters**

One mobilised soldier returned from Operation CABRIT in early 2026 and received the Wider Service Medal. Both affiliated squadrons anticipate mobilising personnel during 2027.

The Kent & Sharpshooters Yeomanry Association expects to provide welfare support to families and deployed personnel.

The 125th anniversary was marked at Hole Park on 18 July 2026. Over 50 personnel participated in the parade, and over 300 guests attended.

The WCI grant made a significant contribution to event costs and supported the wider esprit de corps of the affiliated units.

Recruitment and retention remain strong across both squadrons, with achievements in leadership, shooting, and progression into the Regular Army.

## **21 Company, Middlesex & NW London Army Cadet Force**

Four cadets and two adults participated in the ANZUK International Exchange. Activities included UK visits, a battlefield study tour to France and Belgium, two formal parades and an end-of-exchange event at the Cavalry and Guards Club on 18 July 2026. All participating cadets achieved a three-star Military Knowledge pass, and one cadet played the Last Post at a formal parade.

At the August 2026 annual camp in Okehampton, distance and limited adult-volunteer capacity meant there were no shooting or sports competitions and no visitors' day. Nevertheless, 21 Company secured the Andrew Duncan Award for Best Officer, the Commandant's Stick Orderly Competition, and the Lucas Tooth Out of Camp Cadet Experience Competition.

Major Coles received the second clasp to the Cadet Forces Medal for 24 years' service, and WO2 Pandya received the first clasp for 18 years' service.

The June 2026 Army Cadet Syllabus weekend focused on Skill at Arms, air-rifle shooting and GP-rifle shooting.

Their annual report highlights the breadth of cadet activity and the value delivered through WCI support. The cadets will participate again in the Lord Mayor's Show in November 2026.

# Military Affiliations Committee (MAC)

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## 1034 (Surbiton & Esher) RAF Squadron

The 2025/26 year brought progress and challenges.

Despite a temporary headquarters closure over infrastructure and electrical safety concerns, the Squadron maintained progress and began wider modernisation. With around 50 cadets, local demand is strong but with cadet numbers set to grow, adult volunteer recruitment is a priority. Otherwise, the Squadron will have only one officer, two NCOs and three Civilian Instructors.

Cadets progressed strongly across the RAF Air Cadets' syllabus:

- All completed at least one classification and earned recognised badges or qualifications.
- Around 96% qualified in first aid.
- Three completed a Duke of Edinburgh's Award level.
- Three completed road-marching training, building fitness, resilience and teamwork.

Cadets also joined wider training and major Wing and Corps events, applying their skills and building confidence, independence, teamwork and leadership.

The priorities for the coming year are to: expand the adult volunteer team; recruit, train and retain the October intake, continue headquarters modernisation; maintain Wing and RAF Air Cadet participation; increase cadet qualifications and progression; strengthen community and supporter links.

The foundations laid in 2025/26 support sustainable growth and the aim to deliver an outstanding Air Cadet experience while building a Squadron valued by cadets, volunteers, supporters and local communities.

The Worshipful Company of Insurers' annual £3,000 contribution funded waste disposal, site clearance and headquarters furniture without reducing cadet support.

In November 2025, five cadets and one staff member represented the Squadron and RAF Air Cadets in WCI's Lord Mayor's Show parade.

They sincerely thank WCI for supporting their immediate needs and long-term development.

Committee Chair: Tunu Sokiri

Committee Members: Helen Brown, Mark Hodson, Andrew Hubbard, Gary Johnson, Richard Lympny, Paul May, Cameron Parham, Helen Phillips, David Sales, Tony Sault, Gordon Taylor

# Education Committee

**PURPOSE**

The Education Committee provides oversight of education initiatives aligned to the WCI Education Strategy. It assesses and recommends education requests to the charitable trust, maintains a portfolio overview of our education-related activities, and reports annually to the Court. Our work ensures strategic alignment, relevance and impact across coordinated education related efforts for our membership and broader community.

Key Objectives 2025/26:

- Continue annual reviews of education charity grant requests, partner engagement, and grant impact reporting.
- Improve education initiative communication across all Committees and Working Groups.
- Explore longer-term engagement initiatives aligned with the Education Strategy.
- Foster external relationships aligned to the WCI Education Strategy.

Key Highlights 2025/26

**Charity Partners:** In partnership with the WCI Trustees, liaison with and oversight of the education Charity Partners falls to us. Such organisations receive our sustained backing over the longer term through grant funding.

**Nottingham University** continues to progress encouragingly, with our core grant support for undergraduates now extended. The purpose of this enhanced provision is to strengthen students' routes into the insurance profession. Pleasingly, 'Into Insurance' has been embedded as a mandatory element of the first year of the degree. Eleven students currently benefit from WCI support.

Alongside this, a dedicated student competition is being led by Howard Pearson and Anne Glynn in collaboration with Master Elect Ajay Gupta, aligned to the Master's theme of AI, Insurance and the Future Profession.

**Into Insurance** has gone from strength to strength, with many people who completed the course going on to find a role within our profession. The team continues to develop the offering and engagement.

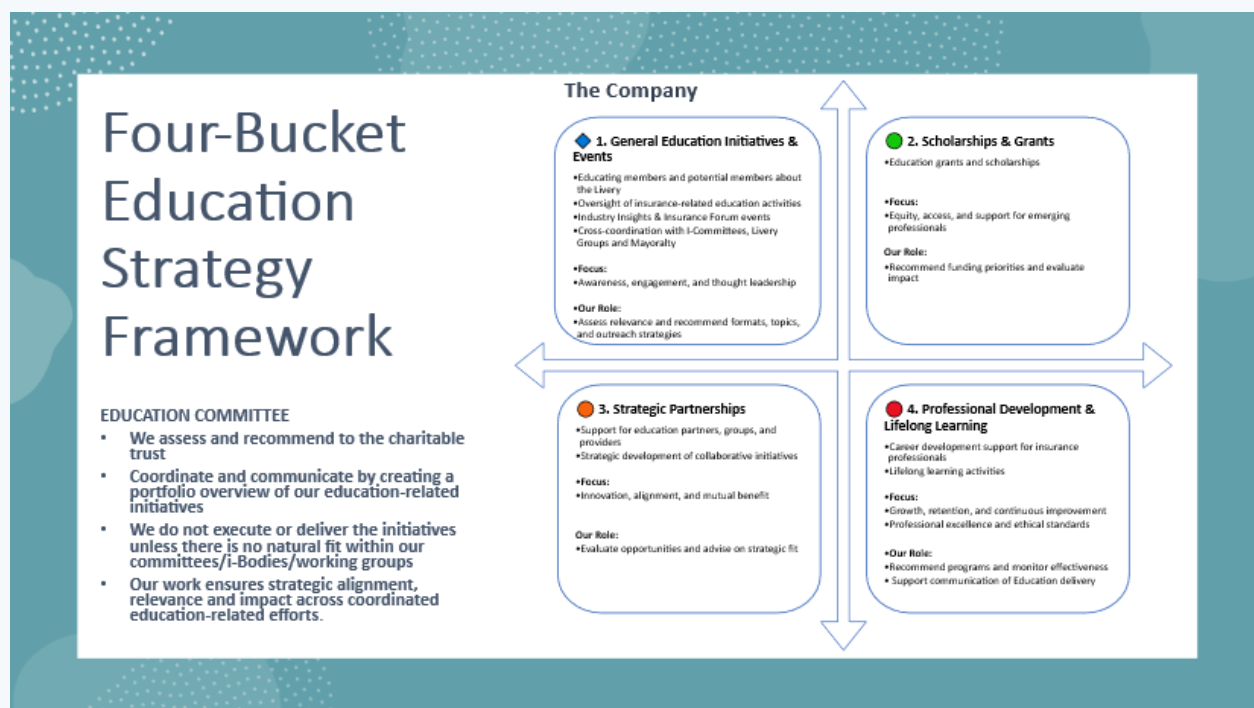
# Education Committee

We continue to build on our relationship with the **Chartered Insurance Institute** across three key pillars.

- Strategic engagement with the CII strategic pillar through the Master and Wardens.
- CII Education: Grant funding supporting a virtual work experience programme and apprenticeship awards.
- CII regional exam support: a WCI-led programme through which regional CII members receive training towards the Cert CII and Dip CII qualifications. A further regional area will be added to the trial in 2027, with support also extending to ACII qualifications.

**The Brokerage** continues to provide education and support for young people from underprivileged backgrounds, giving them the skills and knowledge to enter our profession.

We have also seen students from Nottingham University and the Brokerage attend the Master's hosted event on **Financial Futures** event coordinated by Sarah Iveson.



# Education Committee

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Our sincere thanks go to Kirsty Gray and Jane Evans, both of whom step down at Common Hall. Their contribution has been instrumental in shaping the Education Committee's direction and growth, taking it from its earliest foundations to where it stands today, while strengthening how we coordinate and oversee the WCI's extensive work across education.

I would like to formally welcome Dr Helen Phillips and Chris Digby to the Committee, representing iNED and iENGAGE, together with Anne Glynn, who is supporting liaison with our Charity Partners.

Committee Chair: Claire Burrell

Committee Members: Kirsty Gray (Charity and Court), Jane Evans (Secretariat and Partner Leader), Branko Bjelobaba (Livery Committee), Maxine Goddard (Membership), Paul Brady (FSG), Lucy Hodgson (Charity), Sian Fisher (iNED), Howard Pearson (Charity), Chris Digby (iENGAGE).

# WCI Financial Services Group

## PURPOSE

The WCI Financial Services Group champion inter-livery projects and ensures the WCI can fully support and participate in the work of the work of the inter livery Financial Services Group (FSG).

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## Our Objectives

- Work hand in hand with the other FSG Liveries to co-lead the creation of a “matrix” of key risks, opportunities and assets relating to the City and which is provided to the incoming Mayoral Candidate to help them prepare for office.
- Update the Matrix at least twice a year to ensure it remains up to date and relevant
- Attend meetings with the Lord or Lady Mayor and City of London Corporation to help shape thinking on emerging issues relating to the financial and business services sector.

The WCI FSG working group continues to lead the co-ordination of the FSG liveries’ input into the briefing for the incoming Lord or Lady Mayor. This has included supporting the input into the new on-line portal that contains the key briefing materials. This briefing material is available to members, and you are encouraged to take a look !

<https://fsg-app-production.up.railway.app>

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This is for WCI members only and **should not be shared** externally

In addition, the WCI FSG has provided ad hoc inputs into the wider FSG on issues such as the impact of hostilities in the Middle East on insurance.

July 2026, the WCI FSG hosted the quarterly meeting of the inter-livery FSG in the Sir David Rowland Room at Lloyd’s. The meeting was addressed by the Master who provided an overview of the WCI and the role it plays at the forefront of the FSG.

## WCI Financial Services Group

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The WCI Representative has also ensured the WCI is represented at other FSG meetings and events, and we have sought to ensure we are aligned with the other WCI committees and working groups.

Our focus for the coming year is to ensure the outputs from the FSG are shared across the WCI membership and to ensure insurers' interests and perspectives are the heart of the FSG.

At the start of 2026 Mark Johnson retired as the FSG Chair and the WCI representative on the wider FSG, Mark ensured that the WCI played a leading role in the FSG and that the interests of our profession were called out. Paul Brady has been elected as the new Chair and Noemi Wall as Deputy Chair.

WG Chair: Paul Brady (and WCI representative to the FSG)

Deputy Chair: Noemi Wall

Members: Mark Brookes, Jeremy Cross, Erik Johnson, Simon Konsta

# Sustainability

## PURPOSE

Comprised of members of the Worshipful Company of Insurers, representing multiple facets of our industry, we aim to convene insurance-market participants to exchange ideas and advance practical responses to sustainability challenges. We strive to connect industry expertise, encourage collaboration and translate discussion into relevant market insights and action

### Key Highlights from 2025/26

- **WCI Sustainability plan** produced for the pan-livery Livery Climate Action Group (LCAG)
- **Worshipful Company of Fuellers.** Working with Master Ash Shastri on combined event.
- **Better Insurance Network (BIN).** The March ‘Lunch & Learn’ sponsored by Munich Re will be covered by the BIN SUSTAIN event umbrella
- **LCAG Conference.** One of the few liveries with formal presence. Engaged with potential partners including Engineers, World Traders, Accountants
- **Insurance Connectivity:** Linking with multiple umbrella associations to ensure full connectivity: LMA, LMG, BIBA, ABI, Bayes, ClimateWise
- Q4 2026 we are running our **first expert roundtable** which will lead to a white paper examining evolving demand, changing risk profiles and emerging solutions that genuinely impact industrial insurance clients.
- We will shortly be kicking off a regular **“Sustainability Stammtisch”** as an efficient debriefing mechanism to run after all major sustainability events. This will complement the “Flood Club” initiative we are shaping where practitioners will meet virtually to speak about specific topics. These are all events that fill clear gaps in what the Insurance Market is currently delivering for itself.
- **LinkedIn page** revamped and has almost 2,000 followers, of which over 50% are Director-level or above, with meaningful engagement on posts. We have also sharpened up our branding to match WCI branding principles.

We are planning future events with other parts of the WCI (including iNED, Entrepreneur Working Group, Masters Series) and other industry bodies such as Climate Wise (targeting Q4/early 2027).

# Sustainability

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## Evolution of Climate Litigation (QBE) – January 2026



## The Frontline of Green Insurance (Bayes) – March 2026



WG Chair: Paolo Cuomo

Co-chairs: Simone Krummaker, Irem Yerdelen

Members: John Bethell, Olivia Brindle, Nick Dunlop, Moon Hossen, Jaspal Kainth, Andrew Pedler, Thomas Pereira, Nick Smith, Nishma Tate, Kasha Mleko, Michael Dryden, Nalan Senol Cabi

# Entrepreneurship & Innovation

**PURPOSE** The Entrepreneurship and Innovation (“E&I”) WG objective is to support the topic within the wider Insurance industry and City of London

The objectives are:

- To support the WCI to play an active role on the topic of Entrepreneurship and Innovation (“E&I”) and execute a plan to support that role within the wider insurance industry and City of London
- Identifying where E&I topics can fit with other aspects of the WCI’s work e.g., within the Master Series and the iNED, iWIN and iENGAGE programmes
- To support the WCI’s work with other Liveries such as the WC Entrepreneurs and WC Information Technologists to support inter-livery cooperation.

Delivered through:

- creating a community of WCI members (and non-members) who want to engage on the topic;
- running WCI E&I events;
- creating a grass root community of insurance and non-insurance professionals engaged on this topic, as a route of introduction to the WCI similar to iWIN and iNED.
- Identification of how the WCI can work with other organisations such as City of London Corporation, Lloyd’s (Lloyd’s Lab), other associations in Insurance (LMA, LMG, MGAA, LIBA) as well as other initiatives to ensure interested WCI members can get involved and be represented.
- Coordination of WCI engagement with other Liveries and City of London initiatives such as the WC of Entrepreneurs and WC of Information Technologists

# Entrepreneurship & Innovation

## 202526 Highlights

- Theme was ‘Growth in a Soft Market’ with the focus being on:
  - Wider education on AI including Webinars, Lunch and Learn, AI Governance – in collaboration with iNED, supporting other WCI groups on AI topics
  - Parametric Insurance event held in Lloyds Old Library
  - New Product Development – a WCI best practice guide
  - Insurance Entrepreneurs Support Network in collaboration with WCE
  - Female Founders event with iWIN

Focus in 2027 and beyond:

WCI – Entrepreneurship Award for Social Innovation



**Parametric vs  
Indemnity event**

Chair: Patrick Oldoni

Innovation Group: John Bethell, Hayley Budd, Ed Gaze, Ola Jacob, Ed Short

Entrepreneurs Group: Raul Bathia (WCIT), Yogesh Joshi (WCIT), Hannes Monaghan, Jonathan Newell (WCE), Kevin Timms

Ex-Officio: Mark Bridger (WCIT), Mark Huxley (WCE), Paolo Cuomo (Sustainability/iWIN)

# iENGAGE

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**PURPOSE**

iENGAGE is the collective term for all WCI members under 45. iENGAGE runs several events for young members and oversees the Associate programme.

iENGAGE focuses on the following areas:

- Mentoring and Levelling Up
- Quarterly Connect
- WCI Associate Programme\*
- Other Activities

Objectives for 2025/26:

- The iENGAGE website is under review – we have determined changes that need to be made and will implement those changes soon.
- Looking to obtain sponsorship for our quarterly Connect with the opportunity for the company to have their branding visible for that event.
- We are looking to expand the iENGAGE Committee and will be creating a list of roles and descriptions.
- We are looking for more engagement on the WCI iENGAGE LinkedIn Page:  
<https://www.linkedin.com/showcase/wci-iengage/>

*\*The Associate Programme is a two-year programme at a reduced cost, aimed at those under 30 with at least 2 years of experience in the insurance industry. The programme is limited to 20 people at any given time.*

## Associate Programme Update

Associate membership now stands at ten while a further three applications have been submitted and await approval.

In addition, two Associate members have progressed to Freeman status.

Each prospective Associate Member is paired with a Buddy drawn from the iENGAGE Committee, who introduces them to the Livery; attendance at the Quarterly Connect is also encouraged ahead of onboarding.

Committee Chair: Sam Lydon

Committee Members: Martin Burdett, Chris Digby, Katherine Gatehouse, Kimberley Hallam, Sarah Iveson, Ralph Scotney, Beth Thomas, Kevin Timms

**PURPOSE**

iNED aims to support and challenge UK General insurance Non-Executive Directors (NED) via an annual series of CPD\* Forums to help address their need to keep up to date with Board “hot topics” specific to the Insurance sector, wider corporate governance and relevant regulatory matters.

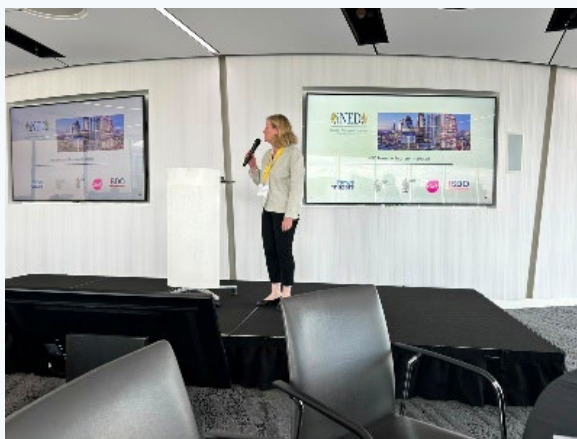
### Highlights for 2025/26:

- February: Overview of 2025/6 Reinsurance Renewal Season and emerging Hot Topics. An in-person it was hosted by AON with post refreshments and networking.
- March: Regulatory Update and focus topics for 2026. Virtual Forum aided by Caroline Sandeman-Allen Chief of Market Oversight at Lloyd’s alongside our insightful commentators from BDO and CII.
- May: Augments, Algorithms and Fast Following- What’s happening to Underwriting/Distribution - Good or bad? An in-person it was hosted by DWF with post refreshments and networking.
- July: Review of Specialty Insurance Results 25, Costs benchmarking and Hot Topics. An in-person it was hosted by EY with post refreshments and networking.
- September: How can NEDs test Operational Resilience in an increasingly interconnected and digital world? An in-person it was hosted by Forvis Mazars with post refreshments and networking.
- October: AI- Real uses of AI in Insurance and how to Govern them effectively. Virtual Forum.

Open to all including non-members. Sponsored by Forvis Mazars, BDO, and DWF and forum hosts, which means that a financial surplus is delivered to support the WCI.

Our Forums are a mix of in-person and online events, around seven forums a year, which are discussed, agreed on and put together by the Committee members and delivered by practicing professionals and subject matter experts. Administrative and events support is provided by the WCI.

*\*CPD accreditation is provided by the Chartered Insurance Institute (CII), so the programme is also helpful to those who are Professional Body members with annual CPD requirements.*



With grateful thanks to our previous Chair Andrew Torrance for his kind and efficient hand over to the new Chair Sian Fisher.

Committee Chair: Sian Fisher

Secretary: Charity Bare

Committee Members: Christopher Lay, Kelly Lyles, Dave Matcham, Artur Niemczewski, Helen Phillips, Tammy Richardson, Mark Robertson, Howard Walpole

Ex-Officio Sponsor Member: Dorian Hicks, Forvis Mazars.

**PURPOSE**

To create a dynamic and inclusive network that supports and advances the careers of women in the insurance industry through mentorship, professional development, and advocacy. We also look to attract new female members to the WCI.

## Key Highlights from 2025/26

- Panel of sponsors remains unchanged with the renewal of Scor
- Linked-in followers now stand at 3,975, within reach of our 2026 target of 4,000.
- Women into Insurance – annual event held with Bayes in November 2025
- International Women’s Day in March was marked with a campaign to showcase profiles of women in iWIN/WCI at all career levels to demonstrate the variety of career options in our profession.
- The 2026 headline iWIN event was held at Mansion House in June with the Lady Mayor, including a fireside chat with Jill Douglas, renowned sports broadcaster was a great success.
- The annual iWIN Summer Social was hosted by Marsh on the 23rd June with a focus on networking and new membership .
- The subsequent Mansion House event, “Women Who Lead” on September 11, chaired by the Lady Mayor with panellists, the Archbishop of Canterbury, Head of the Civil Service and Head of the Judiciary was powerful and brought together 200 females from all professions, providing great publicity for the livery.
- “Own the Shift: Women, AI & the Multi-Generational Workforce” in September showcased 2 panels of leaders in the industry on this topic followed by networking, hosted by Scor and sponsored by EXL - oversubscribed and received great feedback!

- Female Founders event, hosted by Marsh and is a joint iWIN/E&I event, held in October.
- The iWIN sponsored research paper, in partnership with Bayes Business school, to explore women's representation in the UK insurance sector has been submitted as an MSc thesis and is to be discussed with the committee before submission to the Court to consider marketing the content and consider a future series of studies on gender representation.



Committee Chair: Ailsa King

Committee Members: Yasmin Carter-Esdale, Paolo Cuomo, Ayleen Frete, Simone Krummaker, Kishan Mangat, Charanya Mukundan, Sam Nowell, Nishma Tate, Irem Yerdelen

Ex-Officio Sponsor Members: Sarah Griffiths, (Gallaghers), Simon Cable (Scor), Elle Fara (CII), Chantel McLaren (EXL)

# WIGS – Worshipful Company Insurers Golf Society

**PURPOSE**

The objective of the Society is to provide opportunities for sociable competitive golf among its members and to play a limited number of matches against other societies closely related to Insurance business e.g. Lloyds, Brokers , Actuaries, Accountants, International Bankers.

Key Highlights from 2025/26

- March saw WIGS mark the 30th anniversary of its incorporation with a dinner at the Little Ship Club, attended by this year's Lady Master, Sara Fardon. Member attendance was strong, the evening proved thoroughly enjoyable, and, in recognition of our 30-year history, a donation was made to her chosen book charity.
- A top five finish was secured in the Prince Arthur Trophy Cup Competition for all Livery Companies, played at Walton Heath GC in May. Representing us were Mike Yardley, Ian Chippendale, Dave Matcham and, on debut, Tom Colraine.
- Mike O'Connor retained the Neave Trophy at our opening meeting at New Zealand GC.
- Despite conditions that have ranged from hailstones to extreme heat, our full programme of organised matches and competition entries remains on schedule and is being delivered with a considerable degree of success.
- Since retiring from the London Market, this year's WIGS Captain, Dave Matcham, set himself the ambitious goal of playing 500 different courses during the decade; with more than 400 now behind him, he remains firmly "on course"!

Membership is available to all Liverymen and paying Freeman with a handicap recognised by the R & A and who are members of a golf club.

# WIGS – Worshipful Company Insurers Golf Society

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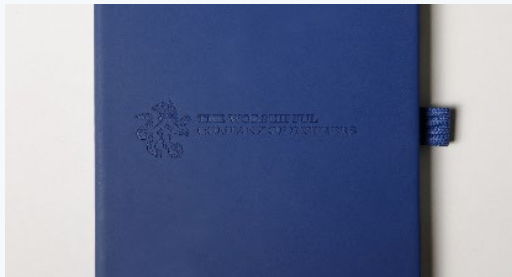
Our gratitude is extended to Alison Wood and Nick Hughes, who stepped down at this year's AGM.

Committee Chair: Bill Bower

Committee Members: Peter Ambler, Andy Bye, Dave Matcham, Nick Smith

# The Insurers Collection

**PURPOSE** To further promote a sense of community for the WCI by providing members with the opportunity to buy branded merchandise at key events throughout the year and online.



## Key Highlights from 2025/26

- The launch of The Insurers Collection online shop in March 2026 with a range of branded merchandise for members.
- We have attended a selection of monthly lunches and iENGAGE events to sell merchandise in person. It has been a great experience to meet more members and get feedback on our range of items.
- We have designed and launched an enamel pin badge for members to wear.
- The team have spent time building the foundations for the future: reporting templates, Sum Up App to take payments, managing physical stock in the city.
- [WCI Online Shop – wci-online](https://wci-online.com)

## Insurers Collection Team

Christopher Bates, Dele Fajimoulu, Benjamin Hindson, Neal Lowe, David Worsfold

# Lord Mayor's Show Team

**PURPOSE** To arrange the WCI's part in the Lord Mayor's Show and hospitality for WCI Members and their guests.



The November 2025 Show was special in several ways – welcoming the first Lady Mayor; being very near the front of the Paradeas Home Livery; first use of a vintage red Routemaster bus; and filling Painters' Hall with guests on the day.

For 2026 we are planning more of the same. The bus and Painters' Hall are booked, and other arrangements are well under way.

This is the 3rd year that the core of the team has remained unchanged meaning that we generally operate as a well-oiled machine. We are expanding the team for the 2026 Show to better spread the load, glean new ideas and build some sustainability for future years.

Lord Mayors Show team:

Fraser White, Jim Benn, Lesley Dunn, Carole Nicholls , Mark Brookes

# Masters Series

**PURPOSE**

To support and promote the Master's theme through a programme of high-quality events with expert speakers, offered exclusively to members as a tangible benefit of WCI membership – a forum in which members develop knowledge, exchange ideas and network across the Company.

Key Highlights from 2025/26

Five webinars were delivered during the Master's year, each recorded and added to the archive for members to watch afterwards:

- 20 January - The Global Economy at a Turning Point. Dr Michael Menhart, Chief Economist, Munich Re.
- 24 February - Pensions in Crisis. Brendan McCafferty, Chair of NEST and Leeds Building Society.
- 21 April - In Conversation with the Lady Mayor. Dame Sue Langley OBE, with her consort Gary Langley.
- 2 June - China and the UK Insurance Market. John McLean OBE, China UK Business Development Centre, and Trey McArver, Trivium/China.
- 14 July - Climate Change and the Implications for Insurers. Dr Franziska Arnold-Dwyer, University College London.

Every event was hosted by the Master, Sara Fardon, and built around an extended Q&A so that members could put their questions directly to the speaker.

Our particular thanks to David Worsfold, who arranges the Series' publicity and maintains the archive of recordings - work that keeps the programme visible to members and available long after the event itself.

Master Series Chair: Stephen Wilkinson

Master Series Members: Alan Punter, Ulrich Seega, Giles Ward

Publicity and Archive: David Worsfold

## The Lady Mayors Year

The election of **Dame Susan Langley DBE** as the Lady Mayor of the City of London marked a significant moment in both the history of the City and the Worshipful Company of Insurers.

Dame Susan became the first member of the Worshipful Company of Insurers to be elected to the office and the first Mayor to be titled Lady Mayor, alongside Gary – the first to be styled as the Mayoral Consort

### The Lady Mayor's Portrait

The WCI supported the commissioning of Dame Susan's portrait in partnership with the Drapers' Company and the Goldsmiths' Company. Sue preferred not to follow the traditional commission route, opting instead to open the opportunity to an up-and-coming artist.

The three Liveries created the inaugural Lady Mayor's Portrait Prize Competition to select an artist to paint her portrait while also supporting the development of future artistic talent.

The competition attracted applicants from leading art institutions and resulted in the selection of Josephine Goddard, whose portrait of Dame Susan was unveiled at Drapers' Hall in April 2026. The finished work captures not only the dignity of the office but also reflects Dame Susan's commitment to opportunity, inclusion and service.

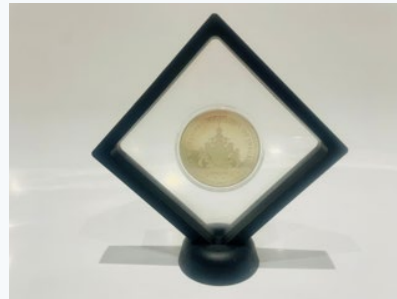


# The Lady Mayors Year

## Commemorative Coins

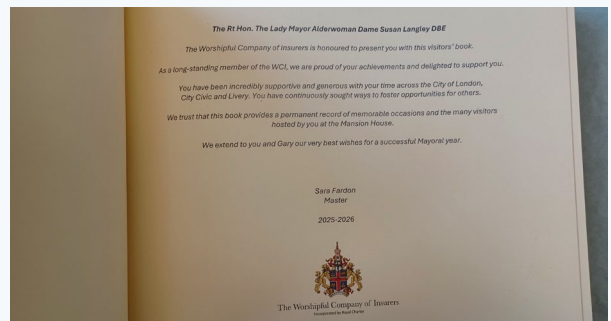
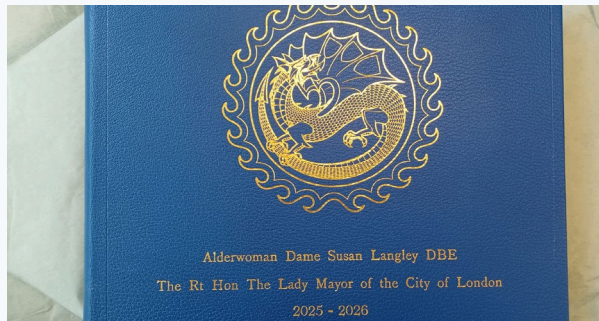
As the first Insurer Mayor, the WCI commissioned a commemorative coin for its membership to celebrate Dame Susan's year in office. The coin featured the WCI's heraldry and Dame Susan's dragon crest as a lasting reminder of the unique moment in the Company's history.

The coins have been warmly received and will continue to serve as a reminder of this important chapter in the WCI's history.



## The Visitors' Book

Alongside the portrait and commemorative coin, the WCI presented Dame Susan with a bespoke visitors' book to accompany her throughout her time at Mansion House. Presented as a gift from the Company, the book will record the distinguished guests, civic leaders, and international visitors who would be welcomed to Mansion House during Dame Susan's year in office.



The WCI wished to celebrate and support for Dame Susan's time in office. The portrait preserves a moment in City history, the commemorative coin allows members to share in that achievement, and the visitors' book will provide a permanent record of the Dame Susan's Mayoralty.

The Court records its thanks to the team established by Karl Jarvis and Sara Fardon with the support of Kimberley Hallam, James Benn, and the Clerk. Their efforts, together with the support of members of the Company and partner Liveries, ensured that the Worshipful Company of Insurers played a meaningful role in celebrating and supporting Dame Susan Langley's historic year as the City's first Lady Mayor.

# Sponsorship

PURPOSE

to lead and co-ordinate Sponsorship activity on behalf of the Worshipful Company of Insurers

Key Highlights from 2025/26

- A successful sponsorship campaign for May's Mansion House Banquet stood out as the principal achievement of 2026 to date, securing backing from Sponsors for the very first time. Through the campaign, a wide range of senior industry figures were engaged and dialogue opened on the WCI's behalf, with those conversations carried forward in the months that followed.
- A broader sponsorship proposition has been developed and is being finalised for launch.

Our sincere gratitude goes to every one of our **Sponsors**, whose generous contributions across the past year and continued support we greatly value:

iWIN: CII, EXL, Gallagher, SCOR

iNED: CII, BDO, Forvis Mazars, DWF

Lord/ Lady Mayor Show: WTW, Marsh, Howden, [AON, Newpoint Financial], Ardonagh Price Forbes, TMK, Markel, Aegis London

Mansion House Banquet 2026: Willkie, Farr & Gallagher, Lumbis Associates

# Sponsorship

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If you have sponsorship ideas or suggestions or would like to volunteer to support the team, then please contact [paul@lumbis.com](mailto:paul@lumbis.com)

Sponsorship Lead: Paul Lumbis

Member: Fraser White

Ex-Officio: Nick Dunlop, Katherine Gatehouse

# Additional Working Groups 2025/26

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## **18 Marketing and Communication**

Chair: Master Sara Fardon

Committee Members: David Worsfold, Marek Baldy, James Benn, Yvette Essen, Bethany Thomas, Alison Wood, Paul Youdan-Smith

## **19 Construction Livery Group**

WCI Representative: Nick Smith

# New Members 2025/26

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## Freemen and women

Karen Allen  
Callum Beaton  
Dan Broome  
Allen Bruce  
Hayley Budd  
Gregory Butera  
Arun Chaubey  
Paul Clark  
Toby Clegg  
Lesley Cole  
Rachel Conran  
Royston Deitch  
Michael Dryden  
Kirstin Duffield  
Yvette Essen  
Emma Fuller  
Maisie Gallagher  
Toby Geyman  
Michael Goemans  
Sean Hanafin  
Daithi Harkin  
Andy House  
Aki Hussain  
Gemma Jarrett  
Christopher Jones  
Alexander Marks  
Julien Masselot  
Diane Maxwell  
Paul Merrey  
Fiona Merton  
Kasha Mleko  
Beadle Navaraj  
Debbie Olatokun  
Martina Oversluijs Fagiasi  
Gary Paton  
Julie Peggs  
Carmen Powell  
Rebekah Ratliff  
Edward Richardson

Emma Rogerson-Gleave  
Edmund Saul  
Matthew        Saunders  
Holly Shepherd  
Philip Smart  
Richard Smith  
James Stevenson  
Patrick Tiernan  
John Timpson OBE  
Nerina Wright  
Fabio Zurla

## Honorary Friend of the Livery

Liz Cooper Mitchell

## Associate Members

Samuel Alexander  
Ellie Rose Arch  
Ross Bishop  
Dona Chacko  
Joshua Chapman  
Samuel Downer  
Ana-Maria-Alexandra Gavrilă  
MD Mohuuddin Moon Hossen  
Harriet Miller  
Jovana Pepic  
Luke Spooner  
Poppy Wilkinson

# Clothed 2025/26

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## **New Liverywomen and Liverymen**

Dr Franziska Arnold Dwyer

Marek Baldy

Susan Barenbrug

John Bethell

Leon Briggs

Olivia Brindle

Sarah Brown

Martin Burdett

Paul Galpin

Anne Glynn

Hannah Gurga

Benjamin Hindson

Jake Iveson

Sarah Iveson

Gregory Johnstone

Peter Kelly

Erinn King

Polina Konstantinova

Paul Lumbis

Erica Mackay

Santiago Mora

Philip Nastri

Samantha Nowell

William Otter

Cameron Parham

Edward Short

Simon Spurr

Susannah Tilbury

Noemi Wall

# Requiescat in Pace

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We remember and thank the following members for their service and contribution to the Livery and the insurance community at large.

Charles Catt

Peter Davidson

Elvin Patrick

Michael Van der Straaten

Terry Hayday

Past Master David Bland OBE

Past Master Terry Masters

# Thank You!

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Our sincere appreciation goes to every volunteer whose efforts underpin all that WCI achieves.

We have endeavoured to name each and everyone of them within this document, and we are deeply grateful for their contribution.

We also extend our thanks to the Wardens, whose support throughout the year has been invaluable.

Sara Fardon, Master Insurer  
Victoria King, Clerk